

PRESS RELEASE

Nufringen and Frankfurt a.M., February 1, 2022

Ensinger acquires the StyLight® thermoplastic composite business from INEOS Styrolution

Ensinger and INEOS Styrolution announced the joint agreement today that Ensinger has acquired the StyLight® thermoplastic composite materials business of INEOS Styrolution.

The acquisition adds an exclusive SAN based product range to Ensinger's comprehensive thermoplastic composite portfolio. SAN based products bring many new thermoplastic composite possibilities to the market such as carbon, glass and natural (flax) based fibre products for aesthetic materials, semi structural, and over moulding applications to name a few.

INEOS Styrolution developed and successfully launched the innovative StyLight product line at the K Show in 2016. Since then, the new solution has triggered a lot of interest and business with many customers across a range of industries.

"The business continues in Ensinger's experienced hands, serving the existing customer base and seeking future growth potential to enhance the Company's current position in the international thermoplastic composites market", says Daniel Grauer, International Business Development Manager, Ensinger Composites, who will be the primary contact for all sales and customer enquiries.

Ensinger has rebranded StyLight to its thermoplastic composite materials brand TECATEC, to align seamlessly with its current product offerings to the international market.

"The addition of the INEOS Styrolution StyLight business is the next strategic building block in Ensinger's journey to becoming one of the only manufacturers able to offer the complete value chain of thermoplastic composite products", says Ralph Pernizsak, Managing Director, Ensinger Group.

"We are pleased to come to this agreement. We are convinced that these innovative composites have a bright future ahead and we are certain that Ensinger is the ideal new home for this product line. We encourage our customers to continue working with Ensinger on their projects as they have previously with us", adds Pierre Juan, Director Technical Product Management Specialties EMEA, previously leading the StyLight business at INEOS Styrolution.

Further information:

www.ensingerplastics.com/composites

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About Ensinger

The Ensinger Group is engaged in the development, manufacture and sale of compounds, semi-finished materials, composites, technical parts and profiles made of engineering and high-performance plastics. To process the thermoplastic polymers, Ensinger uses a wide range of production techniques, such as extrusion, machining, injection moulding, casting, sintering and press moulding. With a total of 2,600 employees at 33 locations, the family-owned enterprise is represented worldwide in all major regions with manufacturing facilities or sales offices.

Visit Ensinger at the JEC World in Paris, May 3-5, 2022: hall 6 / booth G48.

About INEOS Styrolution

INEOS Styrolution is the leading global styrenics supplier, with a focus on styrene monomer, polystyrene, ABS Standard and styrenic specialties. With world-class production facilities and more than 90 years of experience, INEOS Styrolution helps its customers succeed by offering solutions, designed to give them a competitive edge in their markets. At the same time, these innovative and sustainable best-in-class solutions help make the circular economy for styrenics a reality. The company provides styrenic applications for many everyday products across a broad range of industries, including automotive, electronics, household, construction, healthcare, packaging and toys/sports/leisure. In 2020, sales were at 4 billion euros. INEOS Styrolution employs approximately 3,600 people and operates 20 production sites in ten countries.

More information: www.ineos-styrolution.com

Follow us on Twitter (@styrolution).

Visit us at K fair in Düsseldorf, October 19-26, 2022: hall 6 / booth 6D28.



Picture caption:

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For editorial queries

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